SUMMARY ANNUAL REPORT
FOR WILLIAMS COLLEGE RETIREMENT INCOME PLAN

This is a summary annual report for the Williams College Retirement Income Plan, EIN 04-2104847, Plan No. 001, for the period of January 1, 2008, through December 31, 2008. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Benefits under the plan are provided through a 403(b)(1) arrangement. The plan has contracts with Teachers Insurance and Annuity Association and College Retirement Equities Fund, which allocate funds toward individual policies for each participant.

YOUR RIGHTS TO ADDITIONAL INFORMATION

You have the right to receive a copy of the full annual report or any part thereof on request. To obtain a copy of the full annual report, or any part thereof, write or call Williams College, Office of Human Resources, 100 Spring Street, Suite 201, Williamstown, MA 02167, (413) 597-4478. The charge to cover copying costs will be $1.00 for the full annual report, or $.25 per page for any part thereof.

You also have the legally protected right to examine the annual report at the main office of the plan administrator (Williams College, Office of Human Resources, 100 Spring Street, Suite 201, Williamstown, MA 02167) and at the U.S. Department of Labor in Washington, D.C. or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.